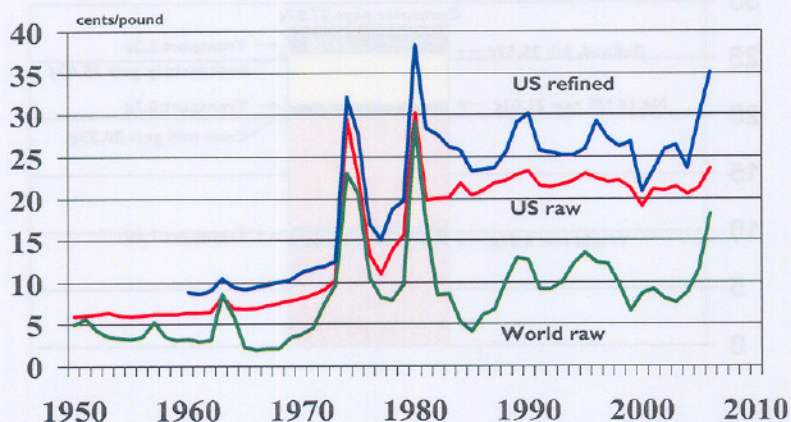


### Sugar Market Price Relationships: 2001-2005

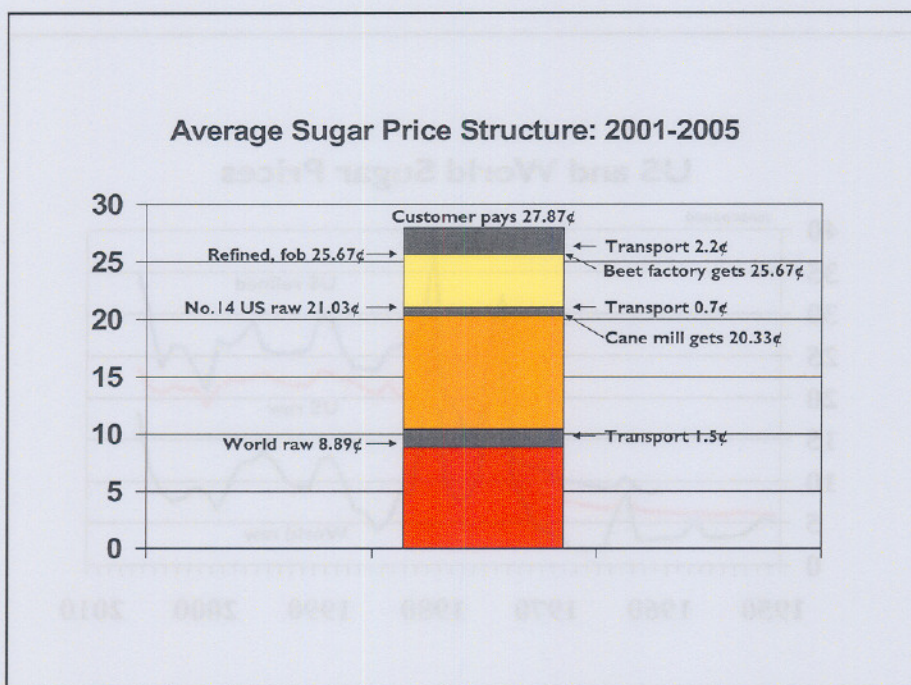
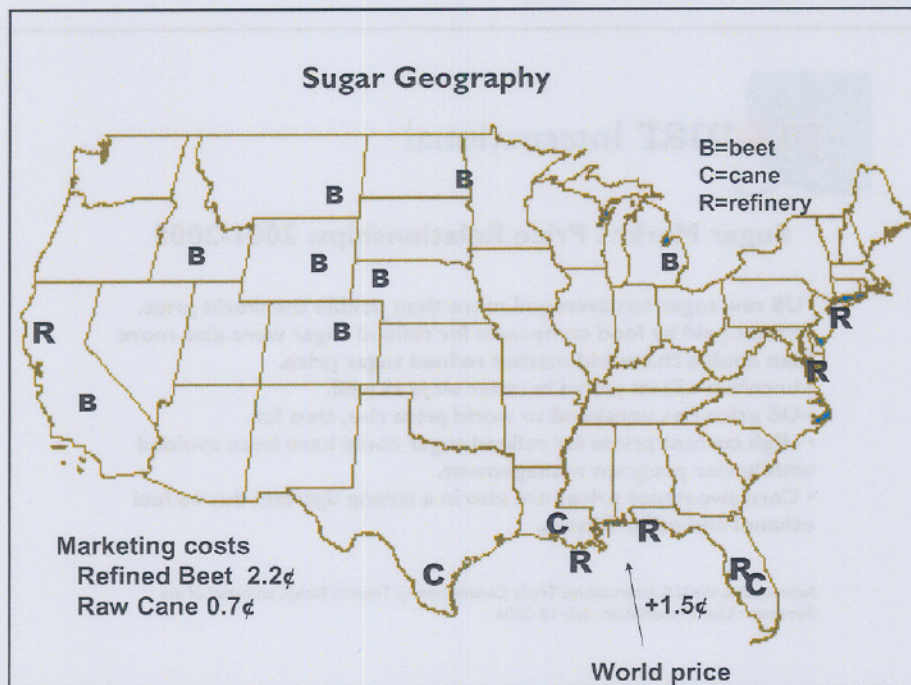
- US raw sugar has averaged more than double the world price.
- Prices paid by food companies for refined sugar were also more than double the world market refined sugar price.
- Location affects prices in other ways as well.
- US price rise unrelated to world price rise, thus far.
- High current prices for refined sugar could have been avoided with better program management.
- Corn sweetener prices are also in a strong uptrend due to fuel ethanol and other factors.

Submitted to the U.S. International Trade Commission by Thomas Earley, on behalf of the Sweetener Users Association. July 13, 2006

### US and World Sugar Prices

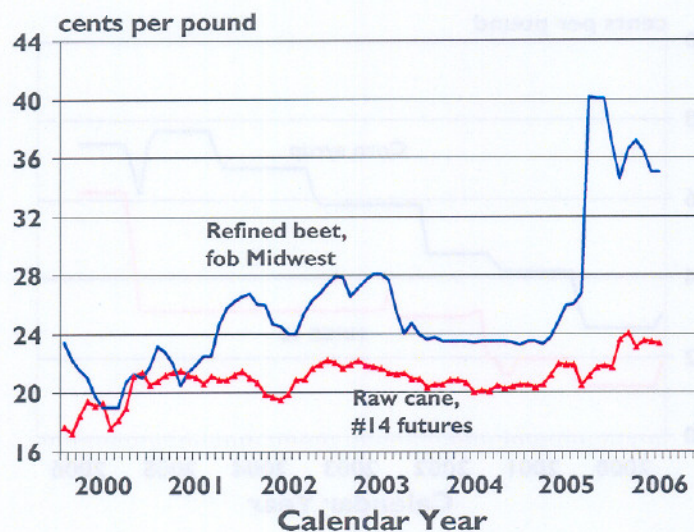








### US Sugar Prices



### World Market Sugar Prices

